



STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

AGREEMENT FOR SALE OF BUSINESS

THIS AGREEMENT made and entered into this / day of January, 1981, by and between DAVID DANIEL ADAMS, herein-after referred to as "Purchaser", and KATHRYN C. ADAMS, being the owner of and doing business as ADAMS UPHOLSTERING, hereinafter referred to as "Seller".

W I T N E S S E T H

WHEREAS, The Seller owns and operates a South Carolina sole proprietorship having its principal place of business in Greenville, South Carolina; and

WHEREAS, the Purchaser desires to purchase from the Seller, all of the assets of said business, as a going business concern, exclusive of cash and accounts receiveable and free of any obligations for accounts payable or other liabilities of the Seller, not hereinafter expressly recited as being purchased by Purchaser.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) to each the Purchaser and Seller in hand paid by the other the receipt and sufficiency of which is hereby acknowledged and in further consideration of the mutual covenants and conditions hereinafter set forth, the Purchaser and Seller do hereby agree as follows:

1. The Seller agrees to sell to Purchaser all of the assets of Adams Upholstering and the going business concern known as "Adams Upholstering", owned and operated by the Seller in Greenville, South Carolina, as a going business concern, including the good will of said company, the exclusive right to use, advertise or otherwise advise the general public that the company, formerly known as "Adams Upholstering" is now owned and operated by David Daniel Adams under any other trade name, all furniture, fixtures, supplies and equipment now used at the headquarters of

SC99 - 001581 1766

6-000